

Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 10 GENERAL FUND

Assets and Resources

**Assets:**

101	Cash in bank		\$10,228,232.52
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$33,899,438.06

Accounts Receivable:

132	Interfund	\$705,591.42	
141	Intergovernmental - State	\$34,956,911.44	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,920,095.78	\$37,582,598.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$75,908,976.00	
302	Less revenues	(\$68,943,230.47)	\$6,965,745.53

**Total assets and resources**

**\$88,676,814.75**

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$139,267.44
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	<b>Total liabilities</b>		<b>\$141,151.28</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$59,423,465.25
761	Capital reserve account - July	\$5,256,641.86	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$5,256,641.86
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$79,726,445.36	
602	Less: Expenditures	(\$3,005,726.04)	
	Less: Encumbrances	(\$56,850,600.66)	(\$59,856,326.70)
	Total appropriated		\$84,550,225.77

Unappropriated:

770	Fund balance, July 1		\$7,802,907.06
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,817,469.36)
	Total fund balance		\$88,535,663.47
	<b>Total liabilities and fund equity</b>		<b>\$88,676,814.75</b>

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$79,726,445.36	\$59,856,326.70	\$19,870,118.66
Revenues	(\$75,908,976.00)	(\$68,943,230.47)	(\$6,965,745.53)
Subtotal	<u>\$3,817,469.36</u>	<u>(\$9,086,903.77)</u>	<u>\$12,904,373.13</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$5,256,641.86)	\$5,256,641.86
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$14,343,545.63)</u>	<u>\$18,161,014.99</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$14,343,545.63)</u>	<u>\$18,161,014.99</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$14,343,545.63)</u>	<u>\$18,161,014.99</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,817,469.36</u>	<u>(\$14,343,545.63)</u>	<u>\$18,161,014.99</u>

Prepared and submitted by : \_\_\_\_\_ Date \_\_\_\_\_  
Board Secretary

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,707,845	0	5,707,845	0	Under	5,707,845
00370	SUBTOTAL – Revenues from Local Sources	35,079,552	0	35,079,552	34,967,658	Under	111,894
00520	SUBTOTAL – Revenues from State Sources	35,014,403	0	35,014,403	33,975,572	Under	1,038,831
00570	SUBTOTAL – Revenues from Federal Sources	107,176	0	107,176	0	Under	107,176
	<b>Total</b>	<b>75,908,976</b>	<b>0</b>	<b>75,908,976</b>	<b>68,943,230</b>		<b>6,965,746</b>
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	259,817	22	259,839	7,406	180,417	72,016
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	19,270,032	174,649	19,444,682	123,436	17,609,422	1,711,823
10300	Total Special Education - Instruction	5,045,639	1,063	5,046,702	7,955	4,974,724	64,022
11160	Total Basic Skills/Remedial – Instruct.	580,144	0	580,144	0	571,067	9,077
12160	Total Bilingual Education – Instruction	126,435	0	126,435	0	123,935	2,500
17100	Total School-Sponsored Co/Extra Curricul	596,427	425	596,852	8,570	439,563	148,719
17600	Total School-Sponsored Athletics – Instr	1,912,569	5,082	1,917,651	107,453	1,476,783	333,415
25100	Total Other Instructional Programs - Ins	265,456	0	265,456	0	227,396	38,060
29180	Total Undistributed Expenditures - Instr	7,741,382	(28,073)	7,713,309	231,616	2,268,809	5,212,884
29680	Total Undistributed Expenditures – Atten	140,499	0	140,499	11,679	128,321	499
30620	Total Undistributed Expenditures – Healt	335,750	0	335,750	0	311,307	24,443
40580	Total Undistributed Expend – Speech, OT,	400,000	19,015	419,015	1,560	381,217	36,238
41080	Total Undist. Expend. – Other Supp. Serv	845,328	0	845,328	0	845,328	0
41660	Total Undist. Expend. – Guidance	2,181,051	0	2,181,051	54,026	1,967,990	159,034
42200	Total Undist. Expend. – Child Study Team	1,021,466	700	1,022,166	32,760	967,722	21,683
43200	Total Undist. Expend. – Improvement of I	1,461,991	747	1,462,737	139,707	1,276,922	46,108
43620	Total Undist. Expend. – Edu. Media Serv.	1,204,670	0	1,204,670	234,077	699,808	270,785
44180	Total Undist. Expend. – Instructional St	163,800	0	163,800	4,888	119,483	39,430
45300	Support Serv. - General Admin	1,571,163	8,677	1,579,840	283,520	594,381	701,940
46160	Support Serv. - School Admin	2,810,289	19,291	2,829,580	229,911	2,432,921	166,748
47200	Total Undist. Expend. – Central Services	623,266	135	623,401	49,329	512,480	61,592
47620	Total Undist. Expend. – Admin. Info. Tec	282,049	0	282,049	20,166	249,120	12,763
51120	Total Undist. Expend. – Oper. & Maint. O	8,146,090	132,902	8,278,993	461,352	5,426,307	2,391,334
52480	Total Undist. Expend. – Student Transpor	5,030,115	105,780	5,135,895	33,761	204,601	4,897,533
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,029,000	733	13,029,733	869,711	10,614,329	1,545,693
72020	Total Undistributed Expenditures – Food	136,000	0	136,000	0	0	136,000
75880	TOTAL EQUIPMENT	336,500	0	336,500	31,487	114,068	190,945
76260	Total Facilities Acquisition and Constru	2,017,048	1,751,321	3,768,369	61,357	2,132,179	1,574,833
	<b>Total</b>	<b>77,533,976</b>	<b>2,192,469</b>	<b>79,726,445</b>	<b>3,005,726</b>	<b>56,850,601</b>	<b>19,870,119</b>

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		\$527,425.30
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,548,275.00	
142	Intergovernmental - Federal	\$96,019.41	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$4,977.53	\$1,649,271.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,650,835.00	
302	Less revenues	(\$1,548,735.00)	\$102,100.00

**Total assets and resources**

**\$2,278,797.24**

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$28,230.80
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$92,237.36
	Other current liabilities		\$493,613.79
	<b>Total liabilities</b>		<b>\$614,081.95</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$848,209.31
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,744,388.29	
602	Less: Expenditures	(\$79,790.13)	
	Less: Encumbrances	(\$638,977.01)	(\$718,767.14)
	Total appropriated		\$1,025,621.15
			\$1,873,830.46

Unappropriated:

770	Fund balance, July 1		(\$115,561.88)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$93,553.29)
	Total fund balance		\$1,664,715.29
	<b>Total liabilities and fund equity</b>		<b><u>\$2,278,797.24</u></b>

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,744,388.29	\$718,767.14	\$1,025,621.15
Revenues	(\$1,650,835.00)	(\$1,548,735.00)	(\$102,100.00)
Subtotal	<u>\$93,553.29</u>	<u>(\$829,967.86)</u>	<u>\$923,521.15</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$93,553.29</u>	<u>(\$829,967.86)</u>	<u>\$923,521.15</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$93,553.29</u>	<u>(\$829,967.86)</u>	<u>\$923,521.15</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$93,553.29</u>	<u>(\$829,967.86)</u>	<u>\$923,521.15</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$93,553.29</u>	<u>(\$829,967.86)</u>	<u>\$923,521.15</u>

Prepared and submitted by : \_\_\_\_\_ Date \_\_\_\_\_  
 Board Secretary

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	460		(460)
00830	Total Revenues from Federal Sources	1,388,938	261,897	1,650,835	1,548,275	Under	102,560
	<b>Total</b>	<b>1,388,938</b>	<b>261,897</b>	<b>1,650,835</b>	<b>1,548,735</b>		<b>102,100</b>

  

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	14,665	14,665	0	14,665	0
88740	Total Federal Projects	1,408,938	320,786	1,729,724	79,790	624,312	1,025,621
	<b>Total</b>	<b>1,408,938</b>	<b>335,450</b>	<b>1,744,388</b>	<b>79,790</b>	<b>638,977</b>	<b>1,025,621</b>



Starting date 7/1/2019 Ending date 7/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		(\$2,630,669.98)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources**

**\$1,594,864.12**



Starting date 7/1/2019 Ending date 7/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_ Date \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

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Starting date 7/1/2019 Ending date 7/31/2019 Fund: 40 DEBT SERVICE FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		\$29,369.17
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,641,580.04

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,245,625.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,245,625.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$2,916,574.00	
302	Less revenues	(\$2,887,206.00)	\$29,368.00

**Total assets and resources**

**\$2,945,942.21**

Starting date 7/1/2019 Ending date 7/31/2019 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,916,574.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$2,916,574.00
	Total appropriated			\$2,916,574.00

Unappropriated:

770	Fund balance, July 1			\$29,368.21
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance **\$2,945,942.21**  
**Total liabilities and fund equity \$2,945,942.21**



Starting date 7/1/2019 Ending date 7/31/2019 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,641,581	0	1,641,581	1,641,581		0
0093A	Other	1,274,993	0	1,274,993	1,245,625	Under	29,368
	<b>Total</b>	<b>2,916,574</b>	<b>0</b>	<b>2,916,574</b>	<b>2,887,206</b>		<b>29,368</b>

  

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,916,574	0	2,916,574	0	0	2,916,574
	<b>Total</b>	<b>2,916,574</b>	<b>0</b>	<b>2,916,574</b>	<b>0</b>	<b>0</b>	<b>2,916,574</b>